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**UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF CALIFORNIA**

SECURITIES AND EXCHANGE
COMMISSION,

Plaintiff,

vs.

JORDAN QSAR, GRANT
WITHERSPOON, AUSTIN
BERNARD, and CHASE LAMBERT,

Defendants.

Case No. 3:24-cv-00570-AJB-SBC

**FINAL JUDGMENT AS TO CHASE
LAMBERT**

1 The Securities and Exchange Commission having filed a Complaint and
2 Defendant Chase Lambert having entered a general appearance; consented to the
3 Court’s jurisdiction over Defendant and the subject matter of this action; consented to
4 entry of this Final Judgment without admitting or denying the allegations of the
5 Complaint (except as to jurisdiction and except as otherwise provided herein in
6 paragraph IV); waived findings of fact and conclusions of law; and waived any right
7 to appeal from this Final Judgment.

8 I.

9 IT IS HEREBY ORDERED, ADJUDGED, AND DECREED that Defendant is
10 permanently restrained and enjoined from violating, directly or indirectly, Section
11 10(b) of the Securities Exchange Act of 1934 (the “Exchange Act”), 15 U.S.C.
12 § 78j(b), and Rule 10b-5 promulgated thereunder, 17 C.F.R. § 240.10b-5, by using
13 any means or instrumentality of interstate commerce, or of the mails, or of any
14 facility of any national securities exchange, in connection with the purchase or sale of
15 any security:

- 16 (a) to employ any device, scheme, or artifice to defraud;
- 17 (b) to make any untrue statement of a material fact or to omit to state
18 a material fact necessary in order to make the statements made, in
19 the light of the circumstances under which they were made, not
20 misleading; or
- 21 (c) to engage in any act, practice, or course of business which
22 operates or would operate as a fraud or deceit upon any person.

23 IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that, as
24 provided in Federal Rule of Civil Procedure 65(d)(2), the foregoing paragraph also
25 binds the following who receive actual notice of this Final Judgment by personal
26 service or otherwise: (a) Defendant’s officers, agents, servants, employees, and
27 attorneys; and (b) other persons in active concert or participation with Defendant or
28 with anyone described in (a).

1 II.

2 IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that Defendant
3 is liable for disgorgement of \$25,080, representing net profits gained as a result of the
4 conduct alleged in the Complaint, together with prejudgment interest thereon in the
5 amount of \$3,473.96. The Court finds that sending the disgorged funds to the United
6 States Treasury, as ordered below, is consistent with equitable principles. The Court
7 further imposes a civil penalty in the amount of \$29,775 pursuant to Section 21A of
8 the Exchange Act, 15 U.S.C. § 78u-1. Defendant shall satisfy these obligations by
9 paying \$58,328.96 to the Securities and Exchange Commission within 30 days after
10 entry of this Final Judgment.

11 Defendant may transmit payment electronically to the Commission, which will
12 provide detailed ACH transfer/Fedwire instructions upon request. Payment may also
13 be made directly from a bank account via Pay.gov through the SEC website at
14 <http://www.sec.gov/about/offices/ofm.htm>. Defendant may also pay by certified
15 check, bank cashier's check, or United States postal money order payable to the
16 Securities and Exchange Commission, which shall be delivered or mailed to

17 Enterprise Services Center
18 Accounts Receivable Branch
19 6500 South MacArthur Boulevard
20 Oklahoma City, OK 73169

21 and shall be accompanied by a letter identifying the case title, civil action number,
22 and name of this Court; Chase Lambert as a defendant in this action; and specifying
23 that payment is made pursuant to this Final Judgment.

24 Defendant shall simultaneously transmit photocopies of evidence of payment
25 and case identifying information to the Commission's counsel in this action. By
26 making this payment, Defendant relinquishes all legal and equitable right, title, and
27 interest in such funds and no part of the funds shall be returned to Defendant. The
28 Commission shall send the funds paid pursuant to this Final Judgment to the United

1 States Treasury.

2 The Commission may enforce the Court’s judgment for disgorgement and
3 prejudgment interest by using all collection procedures authorized by law, including,
4 but not limited to, moving for civil contempt at any time after 30 days following entry
5 of this Final Judgment. The Commission may enforce the Court’s judgment for
6 penalties by the use of all collection procedures authorized by law, including the
7 Federal Debt Collection Procedures Act, 28 U.S.C. § 3001 *et seq.*, and moving for
8 civil contempt for the violation of any Court orders issued in this action.

9 Defendant shall pay post judgment interest on any amounts due after 30 days
10 of the entry of this Final Judgment pursuant to 28 U.S.C. § 1961.

11 III.

12 IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that the
13 Consent is incorporated herein with the same force and effect as if fully set forth
14 herein, and that Defendant shall comply with all of the undertakings and agreements
15 set forth therein.

16 IV.

17 IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that, solely for
18 purposes of exceptions to discharge set forth in Section 523 of the Bankruptcy Code,
19 11 U.S.C. §523, the allegations in the complaint are true and admitted by Defendant,
20 and further, any debt for disgorgement, prejudgment interest, civil penalty or other
21 amounts due by Defendant under this Final Judgment or any other judgment, order,
22 consent order, decree or settlement agreement entered in connection with this
23 proceeding, is a debt for the violation by Defendant of the federal securities laws or
24 any regulation or order issued under such laws, as set forth in Section 523(a)(19) of
25 the Bankruptcy Code, 11 U.S.C. §523(a)(19).

26 V.

27 IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that this Court
28 shall retain jurisdiction of this matter for the purposes of enforcing the terms of this


1 Final Judgment.

2 VI.

3 There being no just reason for delay, pursuant to Rule 54(b) of the Federal
4 Rules of Civil Procedure, the Clerk is ordered to enter this Final Judgment forthwith
5 and without further notice.

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7 IT IS SO ORDERED.

8 Dated: May 9, 2024

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10 Hon. Anthony J. Battaglia
11 United States District Judge
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